

(Rs. in Lakh) Except EPS							
PART I	Sr. No.	Particulars	Quarter ended			Year to date figures for Current period ended	Previous Accounting year ended
			(31.03.2014) Audited	(31.12.2013) UnAudited	(31.03.2013) Audited	(31.03.2014) Audited	(31.03.2013) Audited
		<b>Income from Operations</b>					
	1	Sales: Gross	5,319.25	4,690.09	4,917.71	20,027.36	17,451.01
		Less Excise Duty	405.27	409.00	420.15	1,690.33	1,563.02
		a) Net Sales / Income from Operations ( Net of excise duty)	4,913.98	4,281.09	4,497.56	18,337.03	15,887.99
		b) Other Operating Income	11.84	4.08	5.50	20.80	22.79
		<b>Total Income from Operations(net)</b>	<b>4,925.82</b>	<b>4,285.17</b>	<b>4,503.06</b>	<b>18,357.83</b>	<b>15,910.78</b>
	2	<b>Expenses</b>					
		a. Cost of materials Consumed	3,842.66	2,701.11	3,118.10	12,677.83	11,712.49
		b. Purchase of stock- in trade	-	-	-	-	-
		c. Change in inventories of finished goods, work-in-progress and stock-in- trade	(175.22)	363.83	405.29	449.84	(68.86)
		d. Employee benefits expense	230.95	223.45	213.21	905.98	830.82
		e. Depreciation and Amortisation expense	161.20	165.10	164.16	622.38	604.58
		f. Other expenditure	471.47	402.76	475.67	1,771.97	1,555.06
		<b>g.Total Expenses</b>	<b>4,531.06</b>	<b>3,856.25</b>	<b>4,376.43</b>	<b>16,428.00</b>	<b>14,634.09</b>
	3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	394.76	428.92	126.63	1,929.83	1,276.69
	4	Other Income	5.25	74.29	7.91	126.56	67.16
	5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	400.01	503.21	134.54	2,056.39	1,343.85
	6	Finance Costs	66.48	73.17	84.91	289.39	315.70
	7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	333.53	430.04	49.63	1,767.00	1,028.15
	8	Exceptional items	-	-	-	78.94	-
	9	Profit from Ordinary Activities before tax (7+8)	333.53	430.04	49.63	1,845.94	1,028.15
	10	Tax expense	122.99	138.37	51.87	627.46	372.15
	11	Net Profit from Ordinary Activities after tax (9-10)	210.54	291.67	(2.24)	1,218.48	656.00
	12	Extraordinary Item	-	-	-	-	-
	13	<b>Net Profit for the period (11-12)</b>	<b>210.54</b>	<b>291.67</b>	<b>(2.24)</b>	<b>1,218.48</b>	<b>656.00</b>
	14	Paid-up equity share capital ( face value of Rs.1/-)	324.50	324.50	324.50	324.50	324.50
	15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,223.30	8,479.38
	16	<b>Earnings Per Share (EPS)</b>					
	i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not annualised) (in Rs.)	0.65	0.90	(0.01)	3.75	2.02
	ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (in Rs.)	0.65	0.90	(0.01)	3.75	2.02
<b>PART II SELECT INFORMATION FOR THE QUARTER &amp; YEAR ENDED 31ST MAR, 2014</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	Number of shares	15754917	15754917	15904740	15754917	15904740	
	Percentage of share holding	48.55	48.55	49.01	48.55	49.01	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	
	Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non- encumbered:						
	Number of shares	16695083	16695083	16545260	16695083	16545260	
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
	Percentage of shares ( as a % of the total share capital of the company)	51.45	51.45	50.99	51.45	50.99	
	<b>Particulars</b>						
<b>B INVESTOR COMPLAINTS</b>		<b>3 months ended (31.03.2014)</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**MODISON**  
**METALS LIMITED**

Statement of Assets and Liabilities		(Rs. In Lakh)	
	Particulars	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A.</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Funds:</b>		
	(a) Share Capital	324.50	324.50
	(b) Reserves & Surplus	9,259.58	8,522.31
	<b>Sub total - Shareholder's Fund</b>	<b>9,584.08</b>	<b>8,846.81</b>
2	<b>Non- current liabilities</b>		
	(a) Long - term borrowings	80.14	296.26
	(b) Deferred tax liabilities (Net)	837.09	768.50
	(c) Long term provisions	57.18	41.51
	<b>Sub total - Non- current liabilities</b>	<b>974.41</b>	<b>1,106.27</b>
3	<b>Current liabilities</b>		
	(a) Short - term borrowings	2,239.34	1,783.40
	(b) Trade payables	292.71	300.70
	(c) Other current liabilities	1,122.65	1,924.20
	(d) Short- term provisions	498.95	403.89
	<b>Sub total - Current liabilities</b>	<b>4,153.65</b>	<b>4,412.19</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>14,712.14</b>	<b>14,365.27</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	(a) Fixed Assets :		
	Tangible Assets	5,958.56	6,035.12
	Intangible Assets	54.93	46.58
	Capital Work in Progress	51.09	126.98
	(b) Long Term Loans & Advances	548.22	486.35
	<b>Sub total - Non- current Assets</b>	<b>6,612.80</b>	<b>6,695.03</b>
2	<b>Current assets</b>		
	(a) Inventories	4,404.99	4,634.38
	(b) Trade receivables	3,261.50	1,977.38
	(c) Cash and cash equivalents	170.71	872.58
	(d) Short -term Loans and Advances	229.00	166.27
	(e) Other Current Assets	33.14	19.63
	<b>Sub total - Current Assets</b>	<b>8,099.34</b>	<b>7,670.24</b>
	<b>TOTAL ASSETS</b>	<b>14,712.14</b>	<b>14,365.27</b>
<b>NOTES:</b>			
1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th May, 2014			
2) The Board has recommended a Dividend of Rs. 1.25 (125%) per equity share of Re. 1/- for the F.Y. 2013-14.			
3) Figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.			
4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.			
5) Exceptional item represent surrender value received of Keyman Insurance Policy.			
6) Figures of previous period/year have been regrouped wherever considered necessary.			

**For Modison Metals Limited**

Place **Mumbai**  
Date **26th May, 2014**

**G.L. Modi**  
**Managing Director**