

MODISON[®]
METALS LIMITED

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CIN NO : L51900MH1983PLC029783



BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

MML/2019D/11
02.04.2019

Dear Sir's,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Sub: Outcome of Board Meeting held on 2nd April,2019

Pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Board of Directors of the Company at its Meeting held on 2nd April,2019 have approved to initiate the process of forming a Joint venture Company as a subsidiary Company of Modison Metals Limited to manufacture tungsten metal products. Further, Board has authorized Mr. G.L.Modi or Mr. Rajkumar Modi or Mr. Kumar Jay Modi to invest upto Rs.7crores in Joint venture Company and to sign related documents to complete the procedure.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.05 p.m.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MODISON METALS LIMITED,


G.L. MODI
MANAGING DIRECTOR