

**MODISON**  
**METALS LIMITED**

33, NARIMAN BHAVAN,  
227, NARIMAN POINT, MUMBAI - 400 021. INDIA  
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WEB : www.modison.com



MML: 2305:1841  
July 12, 2011

**BOMBAY STOCK EXCHANGE LTD.**  
**Corporate Relationship Department**  
1<sup>st</sup> Floor, Rotunda Building, New Trading Ring,  
P. J. Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir,

**Sub: Quarterly Compliance Report on Corporate Governance**

**Ref: Our Scrip Code: 506261**

We are enclosing herewith Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the **quarter ended 30<sup>th</sup> June 2011.**

Kindly acknowledge the same.

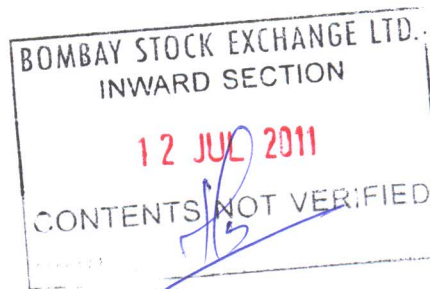
Yours truly,

**For MODISON METALS LIMITED,**

*R. Kothari*

**R. KOTHARI**  
**Compliance Officer**

Encl: As above



**Quarterly Compliance Report on Corporate Governance**Name of the Company **MODISON METALS LIMITED**Scrip Code **506261**Quarter Ending on **30.06.2011**

| Particulars  | Clause of Listing | Compliance Status<br>Yes/ No | Remarks |
|--|-------------------|------------------------------|---------|
| <b>I. Board of Directors</b>   | 49 I              |                              |         |
| (A) Composition of Board   | 49 (IA)           | Yes                          |         |
| (B) Non-Executive Director's compensation & Disclosures                  | 49 (IB)           | Yes                          |         |
| (C) Other provision as to Board and Committees                           | 49 (IC)           | Yes                          |         |
| (D) Code of conduct  | 49 (ID)           | Yes                          |         |
| <b>II. Audit Committee</b>   | 49 II             |                              |         |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)          | Yes                          |         |
| (B) Meeting of Audit Committee   | 49 (IIB)          | Yes                          |         |
| (C) Powers of Audit Committee  | 49 (IIC)          | Yes                          |         |
| (D) Role of Audit Committee  | 49 (IID)          | Yes                          |         |
| (E) Review of Information by Audit Committee                             | 49 (IIE)          | Yes                          |         |
| <b>III. Subsidiary Companies</b>   | 49 (III)          | N.A.                         |         |
| <b>IV. Disclosures</b>   | 49 (IV)           |                              |         |
| (A) Basis of related party transactions                                  | 49 (IVA)          | Yes                          |         |
| (B) Board Disclosures  | 49 (IVB)          | Yes                          |         |
| (C) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IVC)          | N.A.                         |         |
| (D) Remuneration of Directors  | 49 (IVD)          | Yes                          |         |
| (E) Management   | 49 (IVE)          | Yes                          |         |
| (F) Shareholders   | 49 (IVF)          | Yes                          |         |
| <b>V. CEO/ CFO Certification</b>   | 49 (V)            | Yes                          |         |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)           | Yes                          |         |
| <b>VII. Compliance</b>   | 49 (VII)          | Yes                          |         |

For MODISON METALS LIMITED


**R. KOTHARI**  
**Compliance Officer**