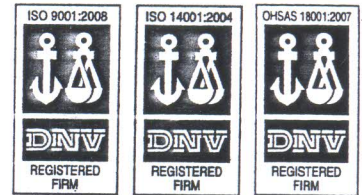


MANUFACTURES OF ELECTRICAL CONTACTS FOR LOW, MEDIUM & HIGH VOLTAGE SWITCHGEAR INDUSTRY

**MODISON**  
**METALS LIMITED**

33 - NARIMAN BHAVAN,  
227 - NARIMAN POINT, MUMBAI - 400 021, INDIA  
TEL. : +91-22-2202 6437 FAX : +91-22-2204 8009  
E-MAIL : [sales@modison.com](mailto:sales@modison.com)  
WEB : [www.modison.com](http://www.modison.com)



MML: 2305:1900 54  
October 19, 2011

**BOMBAY STOCK EXCHANGE LTD.**  
**Corporate Relationship Department**  
1<sup>st</sup> Floor, Rotunda Building, New Trading Ring,  
P. J. Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance

Ref: Our Scrip Code: 506261

We are enclosing herewith Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the **quarter ended 30<sup>th</sup> September, 2011.**

Kindly acknowledge the same.

Yours truly,

For MODISON METALS LIMITED,

*R. Kothari*

**R. KOTHARI**  
**Compliance Officer**

Encl: As above



## Annexure I B

## Quarterly Compliance Report on Corporate Governance

Name of the Company

MODISON METALS LIMITED

Scrip Code


506261

Quarter Ending on

30.09.2011

Particulars	Clause of Listing	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C) Other provision as to Board and Committees	49 (IC)	Yes	
(D) Code of conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IVB)	Yes	
(C) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	N.A.	
(D) Remuneration of Directors	49 (IVD)	Yes	
(E) Management	49 (IVE)	Yes	
(F) Shareholders	49 (IVF)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	No	Will be complied in next Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	No	Will be complied in next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes	

For MODISON METALS LIMITED



**R. KOTHARI**  
Compliance Officer