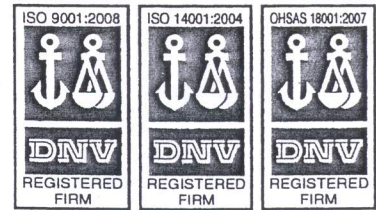


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN,
227 - NARIMAN POINT, MUMBAI - 400 021, INDIA
TEL : +91-22-2202 6437. FAX: +91-22-2204 8009.
E-MAIL : sales@modison.com
WEB : www.modison.com



MML: 2305: 416
January 14, 2014

B.S.E. LTD.
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring,
P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sir,

Re: Quarterly Compliance Report on Corporate Governance – SCRIP CODE 506261.

We are enclosing herewith the Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the quarter ended 31st December 2013.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For **MODISON METALS LIMITED,**

R. Kothari

R. KOTHARI
Compliance Officer

Encl: As above



Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company

MODISON METALS LIMITED

Scrip Code

506261

Quarter Ending on

31.12.2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C) Other provision as to Board and Committees	49 (IC)	Yes	
(D) Code of conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/ CFO Certification	49 (V)	Will be complied in next Annual Report	
VI. Report on Corporate Governance	49 (VI)	Will be complied in next Annual Report	
VII. Compliance	49 (VII)	Yes	

For MODISON METALS LIMITED*R. Kothari***R. KOTHARI
Compliance Officer**