

**MODISON****MODISON METALS LIMITED**

Regd. Office:- 33-Nariman Bhawan, 227-Nariman Point, Mumbai - 400021

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011**

Particulars	Rs. in Lakhs		
	Quarter Ended		Previous Accounting Year
	30.06.2011	30.06.2010	Ended
	Unaudited	Unaudited	Audited
1 Sales: Gross	3,844.26	3,200.26	13,759.72
Less: Excise Duty	287.29	260.35	1,087.74
a) Net Sales / Income from Operations	3,556.97	2,939.91	12,671.97
b) Other Operating Income	7.69	5.42	34.80
2 Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(1,040.06)	(134.27)	(1,034.41)
b. Consumption of raw materials	3,262.03	2,056.08	8,897.03
c. Purchase of traded goods	-	-	-
d. Employees cost	149.07	135.04	598.56
e. Depreciation/Amortisation	123.17	110.00	461.37
f. Other Expenditure	324.85	277.60	1,326.08
g. Total	2,819.04	2,444.45	10,238.64
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	745.62	500.88	2,468.13
4 Other Income	2.15	7.44	15.19
5 Profit before interest and Exceptional Items (3+4)	747.77	508.32	2,483.32
6 Interest	33.83	28.81	105.92
7 Profit after interest but before exceptional items (5-6)	713.95	479.51	2,377.39
8 Exceptional items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	713.95	479.51	2,377.39
10 Tax expense	232.13	163.30	793.73
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	481.82	316.21	1,583.66
12 Extraordinary Items (net of tax expenses Rs. )	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	481.82	316.21	1,583.66
14 Paid-up equity share capital (Face value Rs.1/- per share)	324.50	324.50	324.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	6,976.45
16 Earnings per share (EPS)			
a) Basic and diluted EPS before Extraordinary items (not annualized)	1.48	0.97	4.88
b) Basic and diluted EPS after Extraordinary items (not annualized)	1.48	0.97	4.88
17 Public Shareholding			
Number of Shares	15,925,740	15,425,740	15,425,740
Percentage of Shareholding	49.08	47.54	47.54
18 Promoters and Promoter group Shareholding**			
a) Pledged/Encumbered			
-Number of shares	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
-Number of shares	16,524,260	17,024,260	17,024,260
-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	50.92	52.46	52.46

**NOTES:**

- The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th August, 2011.
- The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2011.
- The company has two business segments, viz. Electrical contacts and Silver Flatware. Since the segment revenue, segment result and segment assets of the segment - 'Silver Flatware' is less than 1% of the totals, the same is considered insignificant and accordingly no primary segment is considered reportable.
- During the Quarter, the company did not receive any complaint from the Shareholders. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- Previous year figures have been regrouped wherever necessary.

For MODISON METALS LIMITED,

G. L. MODI

Managing Director

Mumbai, 12th August, 2011