

MODISON

MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

PART I Statement of Audited Financial Results for the year ended 31st March, 2012						
						(Rs. in Lakhs) Except EPS
Sr. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date figures for Current	Previous Accounting year ended
		(31/03/2012) UnAudited	(31/12/2011) UnAudited	(31/03/2011) UnAudited	(31/03/2012) (Audited)	(31/03/2011) Audited
1	Income from Operations					
	Sales: Gross	4,064.05	4,791.98	4,241.71	17,576.41	13,759.72
	Less Excise Duty	307.71	383.64	326.60	1,354.05	1,087.74
	a) Net Sales / Income from Operations (Net of excise duty)	3,756.34	4,408.34	3,915.11	16,222.36	12,671.98
	b) Other Operating Income	5.79	31.87	5.56	37.69	19.51
	Total Income from Operations(net)	3,762.13	4,440.21	3,920.67	16,260.05	12,691.49
2	Expenses					
	a. Cost of materials Consumed	2,703.15	2,582.59	2,495.86	11,931.91	8,887.03
	b. Purchase of stock- in trade	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(156.11)	467.69	(57.29)	(1,000.59)	(1,034.41)
	d. Employee benefits expense	173.33	185.76	152.35	674.89	618.45
	e. Depreciation and Amortisation expense	144.38	131.66	127.74	526.31	461.37
	f. Other expenditure	492.74	408.12	404.17	1,554.51	1,302.01
	g. Total Expenses	3,357.49	3,775.82	3,122.83	13,687.03	10,234.45
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	404.64	664.39	797.84	2,573.02	2,457.04
4	Other Income	28.53	17.06	9.90	63.13	30.47
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	433.17	681.45	807.74	2,636.15	2,487.51
6	Finance Costs	53.91	105.12	19.37	269.35	118.44
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	379.26	576.33	788.37	2,366.80	2,369.07
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	379.26	576.33	788.37	2,366.80	2,369.07
10	Tax expense	132.09	181.18	256.98	768.38	785.40
11	Net Profit from Ordinary Activities after tax (9-10)	247.17	395.15	531.39	1,598.42	1,583.67
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	247.17	395.15	531.39	1,598.42	1,583.67
14	Paid-up equity share capital (face value of Rs.1/-)	324.50	324.50	324.50	324.50	324.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,202.28	6,978.45
16	Earnings Per Share (EPS)					
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.76	1.22	1.64	4.93	4.88
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.76	1.22	1.64	4.93	4.88
PART II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2012						
PARTICULARS OF SHAREHOLDING						
A 1	Public Shareholding					
	Number of shares	15905740	15905740	15425740	15905740	15425740
	Percentage of share holding	49.02	49.02	47.54	49.02	47.54
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/ Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- encumbered:					
	Number of shares	16544260	16544260	17024260	16544260	17024260
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.98	50.98	52.46	50.98	52.46
	Particulars	3 months ended (31/03/2012)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
Notes:						
1	The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29.05.2012					
2	The Board has recommended a Dividend of Re 1.00 (100%) per equity share of Re.1/- for the F.Y. 2011-12.					
3	As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.					
4	Figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.					
5	Previous year/quarter figures have been regrouped wherever considered necessary.					

