

# MODISON MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC 2011

Rs. in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Previous Accounting Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Sales: Gross	4,791.98	4,876.12	3,054.07	13,512.36	9,518.01	13,759.72
Less: Excise Duty	383.64	375.41	245.69	1,046.34	761.14	1,087.74
a) Net Sales / Income from Operations	4,408.34	4,500.71	2,808.38	12,466.02	8,756.87	12,671.97
b) Other Operating Income	48.08	18.71	5.07	66.38	20.46	34.80
2 Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	467.69	(272.11)	(681.58)	(844.48)	(977.11)	(1,034.41)
b. Consumption of raw materials	2,582.59	3,384.15	2,288.71	9,228.76	6,391.16	8,887.03
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	179.05	153.50	166.06	481.62	452.24	598.56
e. Depreciation/Amortisation	131.66	127.10	113.16	381.93	333.64	461.37
f. Other Expenditure	450.87	366.77	349.14	1,134.39	928.19	1,326.08
g. Total	3,811.86	3,759.42	2,235.49	10,382.23	7,128.12	10,238.64
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	644.56	760.00	577.96	2,150.18	1,649.21	2,468.13
4 Other Income	1.09	1.58	3.53	4.83	14.06	15.19
5 Profit before interest and Exceptional items (3+4)	645.65	761.58	581.49	2,155.00	1,663.27	2,483.32
6 Interest	69.32	64.30	25.26	167.45	82.60	105.92
7 Profit after interest but before exceptional items (5-6)	576.33	697.28	556.23	1,987.56	1,580.67	2,377.39
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	576.33	697.28	556.23	1,987.56	1,580.67	2,377.39
10 Tax expense	181.18	222.98	183.45	636.29	528.42	793.73
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	395.15	474.30	372.78	1,351.27	1,052.25	1,583.66
12 Extraordinary Items (net of tax expenses Rs. )	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	395.15	474.30	372.78	1,351.27	1,052.25	1,583.66
14 Paid-up equity share capital (Face value Re.1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,978.45
16 Earnings per share (EPS)						
a) Basic and diluted EPS before Extraordinary items (not annualized)	1.22	1.46	1.15	4.16	3.24	4.88
b) Basic and diluted EPS after Extraordinary items (not annualized)	1.22	1.46	1.15	4.16	3.24	4.88
17 Public Shareholding						
Number of Shares	15,905,740	15,925,740	15,425,740	15,905,740	15,425,740	15,425,740
Percentage of Shareholding	49.02	49.08	47.54	49.02	47.54	47.54
18 Promoters and Promoter group Shareholding**						
a) Pledged/Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	16,544,260	16,524,260	17,024,260	16,544,260	17,024,260	17,024,260
-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	50.98	50.92	52.46	50.98	52.46	52.46

NOTES:

- The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 02nd February, 2012.
- The Statutory Auditors have carried out limited review of the above result for the Quarter ended 31st December, 2011.
- The company has two business segments, viz. Electrical contacts and Silver Flatware. Since the segment revenue, segment result and segment assets of the segment - 'Silver Flatware' is less than 1% of the totals, the same is considered insignificant and accordingly no primary segment is considered reportable.
- During the Quarter, the company did not receive any complaint from the Shareholders. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- Previous year figures have been regrouped wherever necessary.

For MODISON METALS LIMITED,

G.L. MODI  
Managing Director

Mumbai, 02nd February, 2012

