

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2013

PART I	Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs) Except EPS
			(30.06.2013) UnAudited	(31.03.2013) Audited	(30.06.2012) UnAudited	Previous Accounting year ended (31.03.2013) Audited
			1	Income from Operations		
	Sales: Gross	5,256.83	4,917.71	4,363.72	17,451.01	
	Less Excise Duty	453.08	420.15	387.07	1,563.02	
	a) Net Sales / Income from Operations (Net of excise duty)	4,803.75	4,497.55	3,976.65	15,887.99	
	b) Other Operating Income	2.89	5.50	5.55	22.79	
	Total Income from Operations(net)	4,806.64	4,503.05	3,982.20	15,910.78	
2	Expenses					
	a. Cost of materials Consumed	3,347.20	3,118.10	2,853.40	11,712.49	
	b. Purchase of stock- in trade	-	-	-	-	
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	273.06	405.29	(14.50)	(68.86)	
	d. Employee benefits expense	226.20	213.21	178.06	830.82	
	e. Depreciation and Amortisation expense	144.70	164.16	140.24	604.58	
	f. Other expenditure	447.32	475.67	367.78	1,555.07	
	g. Total Expenses	4,438.48	4,376.42	3,524.98	14,634.09	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	368.16	126.63	457.22	1,276.69	
4	Other Income	30.04	7.91	42.63	67.16	
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	398.20	134.54	499.85	1,343.85	
6	Finance Costs	75.88	84.91	72.82	315.70	
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	322.32	49.63	427.03	1,028.16	
8	Exceptional items	-	-	-	-	
9	Profit from Ordinary Activities before tax (7+8)	322.32	49.63	427.03	1,028.16	
10	Tax expense	109.93	51.87	140.42	372.15	
11	Net Profit from Ordinary Activities after tax (9-10)	212.39	(2.24)	286.61	656.00	
12	Extraordinary Item	-	-	-	-	
13	Net Profit for the period (11-12)	212.39	(2.24)	286.61	656.00	
14	Paid-up equity share capital (face value of Rs.1/-)	324.50	324.50	324.50	324.50	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,479.38	
16	Earnings Per Share (EPS)					
	i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (in Rs.)	0.65	(0.01)	0.88	2.02	
	ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (in Rs.)	0.65	(0.01)	0.88	2.02	

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

PARTICULARS OF SHAREHOLDING					
A I	Public Shareholding				
	Number of shares	15840835	15904740	15905740	15904740
	Percentage of share holding	48.82	49.01	49.02	49.01
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- encumbered:				
	Number of shares	16609165	16545260	16544260	16545260
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	51.18	50.99	50.98	50.99

Particulars	3 months ended (30.06.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 06th August 2013.
- The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2013.
- As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.
- "During this quarter also, silver prices experienced continued fluctuation and there has been decrease in silver prices, even after the quarter ended June 2013. Accordingly, inventory including work-in-progress has been valued after considering the net realisation value (NRV) in the ordinary course of business. This resulted in reduction of Rs. 1,33,44,998/- in the valuation of inventory for the quarter ended 30th June 2013 (in quarter ended March 2013: Rs. 1,91,93,523/-).
- Figures of previous period/year have been regrouped wherever considered necessary.

Place	Mumbai	For Modison Metals Limited	
Date	06th August, 2013	G.L. Modi Managing Director	

