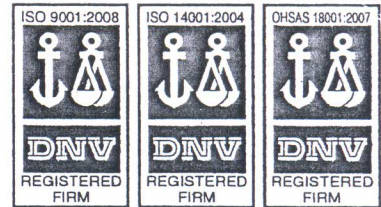


**MODISON**  
**METALS LIMITED**

33 - NARIMAN BHAVAN,  
227 - NARIMAN POINT, MUMBAI - 400 021, INDIA  
TEL : +91-22-2202 6437. FAX: +91-22-2204 8009.  
E-MAIL : [sales@modison.com](mailto:sales@modison.com)  
WEB : [www.modison.com](http://www.modison.com)



MML: 2305: 331  
October 11, 2013

**B.S.E. LTD.**

Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor,  
New Trading Ring,  
P. J. Towers, Dalal Street  
MUMBAI – 400 001.

Dear Sir,

**Re: Quarterly Compliance Report on Corporate Governance – SCRIP CODE 506261.**

We are enclosing herewith the Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the quarter ended 30<sup>th</sup> September 2013.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **MODISON METALS LIMITED,**

*R. Kothari*

**R. KOTHARI**  
**Compliance Officer**

Encl: As above



*SK*

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company

**MODISON METALS LIMITED**

Scrip Code

**506261**

Quarter Ending on

**30.09.2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C) Other provision as to Board and Committees	49 (IC)	Yes	
(D) Code of conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	Will be complied in next Annual Report	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Will be complied in next Annual Report	
<b>VII. Compliance</b>	49 (VII)	Yes	

For **MODISON METALS LIMITED****R. KOTHARI**  
Compliance Officer