

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31-12-2013

PART I							(Rs. in Lakh) Except EPS
Sr. No.	Particulars	Quarter ended			Nine Month Ended		Previous Accounting year ended
		(31.12.2013) UnAudited	(30.09.2013) UnAudited	(31.12.2012) UnAudited	(31.12.2013) (UnAudited)	(31.12.2012) (UnAudited)	(31.03.2013) Audited
	Income from Operations						
1	Sales: Gross	4,690.09	4,761.19	3,696.64	14,708.11	12,533.30	17,451.01
	Less Excise Duty	409.00	422.98	320.66	1,285.06	1,142.87	1,563.02
	a) Net Sales / Income from Operations (Net of excise duty)	4,281.09	4,338.21	3,375.98	13,423.05	11,390.43	15,887.99
	b) Other Operating Income	4.08	1.98	8.06	8.96	17.29	22.79
	Total Income from Operations(net)	4,285.17	4,340.20	3,384.04	13,432.01	11,407.72	15,910.78
2	Expenses						
	a. Cost of materials Consumed	2,701.11	2,786.86	3,198.12	8,835.17	8,594.38	11,712.49
	b. Purchase of stock- in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in- trade	363.83	-11.82	-877.97	625.06	-474.15	-68.86
	d. Employee benefits expense	223.45	225.37	225.95	675.03	617.61	830.82
	e. Depreciation and Amortisation expense	165.10	151.39	154.33	461.18	440.42	604.58
	f. Other expenditure	402.76	465.81	358.02	1,315.77	1,088.14	1,555.07
	g. Total Expenses	3,856.25	3,617.61	3,058.45	11,912.21	10,266.40	14,634.09
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	428.92	722.58	325.59	1,519.80	1,141.32	1,276.69
4	Other Income	74.29	32.37	52.17	136.58	67.99	67.16
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	503.21	754.95	377.76	1,656.38	1,209.31	1,343.85
6	Finance Costs	73.17	73.85	87.97	222.91	230.78	315.70
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	430.04	681.10	289.79	1,433.47	978.53	1,028.16
8	Exceptional items	0.00	78.95	-	78.95	0.00	-
9	Profit from Ordinary Activities before tax (7+8)	430.04	760.05	289.79	1,512.42	978.53	1,028.16
10	Tax expense	138.37	256.17	93.97	504.47	320.29	372.15
11	Net Profit from Ordinary Activities after tax (9-10)	291.67	503.89	195.82	1,007.95	658.24	656.00
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	291.67	503.89	195.82	1,007.95	658.24	656.00
14	Paid-up equity share capital (face value of Rs.1/-)	324.50	324.50	324.50	324.50	324.50	324.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,479.38
16	Earnings Per Share (EPS)						
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (in Rs.)	0.90	1.55	0.60	3.11	2.03	2.02
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (in Rs.)	0.90	1.55	0.60	3.11	2.03	2.02
PART II SELECT INFORMATION FOR THE QUARTER & NINE MONTH ENDED 31ST DEC, 2013							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	15754917	15784574	15904740	15754917	15904740	15904740
	Percentage of share holding	48.55	48.64	49.01	48.55	49.01	49.01
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered:						
	Number of shares	16695083	16665426	16545260	16695083	16545260	16545260
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	51.45	51.36	50.99	51.45	50.99	50.99
B	INVESTOR COMPLAINTS	3 months ended (31.12.2013)	Note: 1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th January, 2014 2) The Statutory Auditors have carried out limited review of the above result for the Quarter ended 31st December, 2013. 3) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable. 4) Exceptional item represent surrender value received of Keyman Insurance Policy. 5) Figures of previous period/year have been regrouped wherever considered necessary.				
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For Modison Metals Limited

G.L. Modi
Managing Director

Place Mumbai
Date 27th January, 2014

