

**MODISON METALS LIMITED**

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED 31-12-2012**

PART I	Sr. No.	Particulars	Quarter ended			Nine months Ended		(Rs. in Lakhs) Except EPS
			(31.12.2012) UnAudited	(30.09.2012) UnAudited	(31.12.2011) UnAudited	(31.12.2012) (UnAudited)	(31.12.2011) (UnAudited)	Previous Accounting year ended (31.03.2012) Audited
			<b>1</b>	<b>Income from Operations</b>				
	Sales: Gross	3,696.64	4,472.93	4,791.98	12,533.30	13,512.36	17,576.41	
	Less Excise Duty	320.66	435.14	383.64	1,142.87	1,046.34	1,354.05	
	a) Net Sales / Income from Operations (Net of excise duty)	3,375.98	4,037.79	4,408.34	11,390.43	12,466.02	16,222.36	
	b) Other Operating Income	8.06	3.55	32.13	17.29	36.62	37.69	
	<b>Total Income from Operations(net)</b>	<b>3,384.04</b>	<b>4,041.34</b>	<b>4,440.47</b>	<b>11,407.72</b>	<b>12,502.64</b>	<b>16,260.05</b>	
<b>2</b>	<b>Expenses</b>							
	a. Cost of materials Consumed	3,198.12	2,542.86	2,582.59	8,594.38	9,228.76	11,931.91	
	b. Purchase of stock- in trade	-	-	-	-	-	-	
	c. Change in inventories of finished goods, work-in-progress and stock-in- trade	(877.97)	418.31	467.69	(474.15)	(844.48)	(1,000.59)	
	d. Employee benefits expense	225.95	213.60	185.76	617.61	501.55	674.89	
	e. Depreciation and Amortisation expense	154.33	145.85	131.66	440.42	381.93	526.31	
	f. Other expenditure	358.02	393.04	405.78	1,088.14	1,067.85	1,556.71	
	g. Total Expenses	3,058.45	3,713.66	3,773.48	10,266.40	10,335.61	13,689.23	
<b>3</b>	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	325.59	327.68	666.99	1,141.32	2,167.03	2,570.82	
<b>4</b>	Other Income	52.17	4.02	17.04	67.99	34.59	63.13	
<b>5</b>	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	377.76	331.70	684.03	1,209.31	2,201.62	2,633.95	
<b>6</b>	Finance Costs	87.97	69.99	107.70	230.78	214.06	267.15	
<b>7</b>	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	289.79	261.71	576.33	978.53	1,987.56	2,366.80	
<b>8</b>	Exceptional items	-	-	-	-	-	-	
<b>9</b>	Profit from Ordinary Activities before tax (7+8)	289.79	261.71	576.33	978.53	1,987.56	2,366.80	
<b>10</b>	Tax expense	93.97	85.90	181.18	320.29	636.29	768.38	
<b>11</b>	Net Profit from Ordinary Activities after tax (9-10)	195.82	175.81	395.15	658.24	1,351.27	1,598.42	
<b>12</b>	Extraordinary Item	-	-	-	-	-	-	
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>195.82</b>	<b>175.81</b>	<b>395.15</b>	<b>658.24</b>	<b>1,351.27</b>	<b>1,598.42</b>	
<b>14</b>	Paid-up equity share capital ( face value of Rs.1/-)	324.50	324.50	324.50	324.50	324.50	324.50	
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,202.28	
<b>16</b>	<b>Earnings Per Share (EPS)</b>							
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not annualised) (in Rs.)	0.60	0.54	1.22	2.03	4.16	4.93	
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (in Rs.)	0.60	0.54	1.22	2.03	4.16	4.93	

**PART II SELECT INFORMATION FOR THE NINE MONTHS & QUARTER ENDED 31ST DEC, 2012**

PARTICULARS OF SHAREHOLDING							
<b>A 1</b>	Public Shareholding						
	Number of shares	15904740	15904740	15905740	15904740	15905740	15905740
	Percentage of share holding	49.01	49.01	49.02	49.01	49.02	49.02
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered:						
	Number of shares	16545260	16545260	16544260	16545260	16544260	16544260
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares ( as a % of the total share capital of the company)	50.99	50.99	50.98	50.99	50.98	50.98

Particulars		3 months ended (31.12.2012)	NOTES:
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 06th February 2013
	Pending at the beginning of the quarter	NIL	2) The Statutory Auditors have carried out limited review of the above result for the Quarter ended 31st December, 2012.
	Received during the quarter	NIL	3) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.
	Disposed of during the quarter	NIL	4) Figures of previous period/year have been regrouped wherever considered necessary.
	Remaining unresolved at the end of the quarter	NIL	

Place **Mumbai**  
Date **06th February, 2013**

For Modison Metals Limited  
  
G.L. Modi  
Managing Director