

**MODISON**  
METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com

CIN:L51900MH1983PLC029783

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

(Rs. in Lakh) Except EPS

		<b>Standalone</b>			
<b>PART I</b>		<b>Quarter Ended</b>			<b>Year Ended</b>
Sr. No.	Particulars	(30.06.2015)	(31.03.2015)	(30.06.2014)	(31.03.2015)
		UnAudited	Audited*	UnAudited	Audited
	<b>Income from Operations</b>				
1	Sales: Gross	4,382.19	4,867.70	4,033.73	18,535.52
	Less Excise Duty	383.24	438.21	295.60	1,445.60
	a) Net Sales / Income from Operations ( Net of excise duty)	3,998.95	4,429.49	3,738.13	17,089.92
	b) Other Operating Income	9.66	35.98	6.23	59.31
	<b>Total Income from Operations(net)</b>	4,008.61	4,465.47	3,744.36	17,149.23
2	<b>Expenses</b>				
	a. Cost of materials Consumed	2,752.36	3,563.25	2,196.56	12,775.96
	b. Purchase of stock- in trade	-	-	-	109.71
	c. Change in inventories of finished goods, work-in-progress and stock-in- trade	(31.12)	(219.07)	576.18	(251.44)
	d. Employee benefits expense	268.49	242.25	227.33	959.57
	e. Depreciation and Amortisation expense	150.21	173.04	161.21	662.70
	f. Other expenditure	546.24	550.97	420.98	1,912.91
	<b>g.Total Expenses</b>	3,686.18	4,310.44	3,582.26	16,169.41
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	322.43	155.03	162.10	979.82
4	Other Income	37.08	8.19	7.93	32.10
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	359.51	163.22	170.03	1,011.92
6	Finance Costs	101.02	53.32	79.38	347.39
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	258.49	109.90	90.65	664.53
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	258.49	109.90	90.65	664.53
10	Tax expense	95.75	11.23	32.62	204.25
11	Net Profit from Ordinary Activities after tax (9-10)	162.74	98.67	58.03	460.28
12	Extraordinary Item	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	162.74	98.67	58.03	460.28
14	Paid-up equity share capital ( face value of Rs.1/-)	324.50	324.50	324.50	324.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,374.85
16	<b>Earnings Per Share (EPS)</b>				
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not annualised) (in Rs.)	0.50	0.30	0.18	1.42
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (in Rs.)	0.50	0.30	0.18	1.42
<b>PART II</b>		<b>SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015</b>			
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	Number of shares	15739917	15744917	15754917	15744917
	Percentage of share holding	48.51	48.52	48.55	48.52
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
	b) Non- encumbered:				
	Number of shares	16710083	16705083	16695083	16705083
	Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares ( as a % of the total share capital of the company)	51.49	51.48	51.45	51.48
	<b>Particulars</b>				



B	INVESTOR COMPLAINTS	3 months ended (30.06.2015)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1) The financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th August 2015.

2) The Statutory Auditors have carried out limited review of the above result for the Quarter ended 30th June, 2015.

3) \*Figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the financial year ending 31st March 2015

4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.

5) During the FY15 Q1, drop in silver prices with respect to corresponding last year Q1 was observed which impacted the revenue & profit (on account of inventory valuation) of the company adversely. However through significant volume growth in FY16 Q1 corresponding to YOY Q1, company could attain increase in top line & bottom line

6) Figures of previous period/year have been regrouped wherever considered necessary.

Place Mumbai  
Date 10th August 2015



*G.L. Modi*

G.L. MODI  
DIN 00027373  
MANAGING DIRECTOR