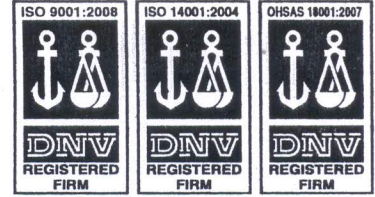


**MODISON**  
**METALS LIMITED**

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,  
MUMBAI - 400 021. INDIA  
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009  
E-MAIL : sales@modison.com WEB : www.modison.com  
CIN NO : L51900MH1983PLC029783



MML: 2305: 643  
October 28, 2014

**BSE Limited,**  
Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor,  
New Trading Ring,  
P. J. Towers, Dalal Street  
MUMBAI – 400 001.



Dear Sir,

**Ref: MODISON METALS LTD. – SCRIP CODE 506261.**

**Sub: Outcome of Board Meeting held on 27<sup>th</sup> October, 2014.**

The Board of Directors of the Company at its Meeting held on 27<sup>th</sup> October, 2014 have decided following:-

**1. Appointment of Director:-**

Mr. B.B. Singh has again joined the Board as Additional Director. He brings with him 35 years of experience in electrical switchgear Industries and contact manufacturing. Prior to joining Modison Metals Ltd., he was in Larsen and Toubro in Electrical Switchgear Division. Mr. B.B. Singh shall hold office as an Additional Director till the ensuing Annual General Meeting of the Company.

Mr. B.B. Singh was earlier appointed as Additional Director on 11.08.2014 and his term as Additional Director expired on 09.09.2014 i.e. the date of last Annual General Meeting.

**2. Appointment of Women Independent Director:-**

Mrs. Rita D. Bhatia has joined the Board as an Additional Director. The Board has considered her as an Independent Director in terms of the Provisions of Section 149 of the Companies Act, 2013. Mrs. Rita D. Bhatia shall hold office as an Additional Director till the ensuing Annual General Meeting of the Company.

**3. Resignation of Independent Director:-**

The Board has accepted the Resignation of Mr. L.P. Aggarwal as Independent Director of the Company.

**4. Reconstitution of Audit Committee:-**

The Board has reconstituted Audit Committee of the Board due to resignation of Mr. L.P. Aggarwal, Independent Director of the Company. The Company has inducted Mrs. Rita D. Bhatia as Independent Director of the Company as a member of Audit Committee in place of Mr. L.P. Aggarwal. Accordingly the new members of Audit Committee shall be as under: 1. Name of the Audit Committee Member: i. Mr. Ranjan Dasgupta (Chairman) ii. Mr. R.A. Goenka (Member) iii. Mrs. Rita D. Bhatia (Member).

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5. Reconstitution of Nomination and Remuneration Committee:

The Board has reconstituted Nomination and Remuneration Committee of the Board due to resignation of Mr. L.P. Aggarwal, Independent Director of the Company. The company has inducted Mrs. Rita D. Bhatia as Independent Director of the Company as a member of Nomination and Remuneration Committee in place of Mr. L.P. Aggarwal. Accordingly the new members of Nomination and Remuneration Committee shall be as under: 1. Name of the Nomination and Remuneration Committee Member: i. Mr. R.A. Goenka (Chairman) ii. Mr. Ranjan Dasgupta (Member) iii. Mrs. Rita D. Bhatia (Member).

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For MODISON METALS LIMITED,

  
G.L. MODI  
MANAGING DIRECTOR