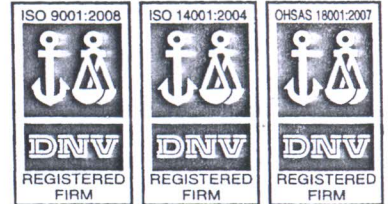


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN,
227 - NARIMAN POINT, MUMBAI - 400 021, INDIA
TEL : +91-22-2202 6437. FAX: +91-22-2204-8009.
E-MAIL : sales@modison.com
WEB : www.modison.com



MML: 2305:2030
9th July 2012

BSE Limited,
Corporate Relationship Department,
1st Floor, Rotunda Building, New Trading Ring,
P. J. Towers,
Dalal Street
MUMBAI - 400 001.

Sir,

Re: Quarterly Compliance Report on Corporate Governance
Scrip Code 506261

We are enclosing herewith Quarterly Compliance Report on Corporate Governance (Annexure 1B) for the quarter ended 30th June 2012.

Kindly acknowledge the same.

Thanking you,

Yours truly,
For MODISON METALS LIMITED

R. Kothari

R. KOTHARI
Compliance Officer
Encl: As above.



Quarterly Compliance Report on Corporate GovernanceName of the Company **MODISON METALS LIMITED**Scrip Code **506261**Quarter Ending on **30.06.2012**

Particulars	Clause of Listing	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Director's compensation & Disclosures	49 (IB)	Yes	
(C) Other provision as to Board and Committees	49 (IC)	Yes	
(D) Code of conduct	49 (ID)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Board Disclosures	49 (IVB)	Yes	
(C) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	N.A.	
(D) Remuneration of Directors	49 (IVD)	Yes	
(E) Management	49 (IVE)	Yes	
(F) Shareholders	49 (IVF)	Yes	
V. CEO/ CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For MODISON METALS LIMITED

*R. Kothari***R. KOTHARI**
Compliance Officer