

MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MODISON METALS LTD.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF MODISON METALS LIMITED

This Familiarization Programme ("the Program") for Independent Directors of Modison Metals Limited ("the Company") has been adopted by the Board of Directors at its Meeting held on 04.02.2015 pursuant to Clause 49 of the Listing Agreement.

1. Purpose:

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process:

- 2.1. The Company shall through its Executive Directors/ Senior Managerial Personnel conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- 2.2 Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- 2.3 The programmes / presentations shall also familiarize the Independent Directors with their roles and responsibilities;

MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



2.4 The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time basis; and

2.5 The Company may conduct an introductory familiarization programme/ presentation, when a new Independent Director comes on the Board of the Company.

3. Disclosure of the Policy:

3.1. This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review of the Programme:

4.1 The Board will review this Program and make revisions as may be required.