

**MODISON**<sup>®</sup>  
**METALS LIMITED**

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,  
MUMBAI - 400 021. INDIA  
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009  
E-MAIL : sales@modison.com WEB : www.modison.com  
CIN NO : L51900MH1983PLC029783



MML/2018D/873  
31.01.2019

**BSE Limited,**  
Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor,  
New Trading Ring,  
P. J. Towers, Dalal Street  
**MUMBAI – 400 001.**

Dear Sirs,

**Ref: MODISON METALS LTD. – SCRIP CODE 506261.**

**Sub: Approval to divest equity investment held in subsidiary Company.**

The Board of Directors of the Company at its Meeting held on 31<sup>st</sup> January, 2019 have approved the divestment of 60% equity investment held by Company in its subsidiary Company, M/s. Modison Contacts Pvt Ltd. The sale value of the investment is determined based upon the independent valuation report. Disclosure under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015) is enclosed. Once the transaction is completed, we will intimate BSE for the same.

Thus, M/s. Modison Contacts Pvt Ltd ceased to be a subsidiary Company of M/s. Modison Metals Limited.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, the disclosure for the said divestment of equity investment is enclosed herewith.

We request you to take the above on records.

Thanking you,

Yours faithfully,  
**For MODISON METALS LIMITED,**

A handwritten signature in blue ink, appearing to read 'G.L. Modi'.

**G.L. MODI**  
**MANAGING DIRECTOR**

Encl: As above



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**DISCLOSURE FOR THE PROPOSED DIVESTMENT OF 60% EQUITY INVESTMENT HELD IN M/S. MODISON CONTACTS PVT LTD, SUBSIDIARY COMPANY OF MODISON METALS LIMITED**

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Modison Contacts Pvt Ltd (subsidiary of Modison Metals Limited) had contributed in Turnover or revenue or income of Rs.0.55Lacs (0.003%) during FY 2017-18. It had a networth of Rs.10.18Lacs (0.08%) as at 31 March 2018.										
2	Date on which the agreement for sale has been entered into	The agreement is yet to be executed. Once executed, intimation regarding the same shall be given to BSE.										
3	The expected date of completion of sale/disposal	The expected date of completion of divestment of equity investment held in subsidiary Company shall be intimated once the necessary agreement is executed.										
4	Consideration received from such sale/disposal	The consideration for divestment of equity investment held in subsidiary is based upon the independent valuation report. The consideration will be received post execution and completion of share transfer formalities.										
5	Brief details of buyers	<table border="0"> <thead> <tr> <th></th> <th style="text-align: right;"><b>No of shares</b></th> </tr> </thead> <tbody> <tr> <td>Mr. Girdharilal Modi</td> <td style="text-align: right;">2280</td> </tr> <tr> <td>Mr. Rajkumar Modi</td> <td style="text-align: right;">1920</td> </tr> <tr> <td>Mr. Kumar Jay Modi</td> <td style="text-align: right;">600</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>4800</b></td> </tr> </tbody> </table>		<b>No of shares</b>	Mr. Girdharilal Modi	2280	Mr. Rajkumar Modi	1920	Mr. Kumar Jay Modi	600	<b>Total</b>	<b>4800</b>
	<b>No of shares</b>											
Mr. Girdharilal Modi	2280											
Mr. Rajkumar Modi	1920											
Mr. Kumar Jay Modi	600											
<b>Total</b>	<b>4800</b>											
6	Whether the buyers belong to the promoter/promoters group /group companies. If yes, details thereof	Yes, Mr. Girdharilal Modi, Mr. Rajkumar Modi and Mr. Kumar Jay Modi belong to promoter/promoters group /group companies.										
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length price	Yes, the transaction falls within the related party transaction. The transaction shall be done at arm's length and is based on independent valuation report.										
8	Any other details	None										

**MODISON METALS LTD.**

*[Signature]*  
**MANAGING DIRECTOR**