

**MODISON
METALS LIMITED**

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Cin No.: L51900MH1983PLC029783



10.08.2021

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Subject: Investor Communication of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of Investor Communication for the quarter ended 30.06.2021▶

The same will be uploaded on our website www.modison.com.

We request you to kindly take the above information on record.

Thanking You,

For **Modison Metals Limited**

Manika Arora
Company Secretary

Investor Communication | Q1FY22

**Q1FY22 Total Income at Rs. 702 Mn., EBITDA at Rs. 46 Mn.,
PAT at 17 Rs. Mn.**

Mumbai, August 6, 2021 – Modison Metals Ltd (BSE Code: 506261, NSE Code: MODISNME), manufacturer of electrical contacts today announced financial results for the first quarter ended June 30, 2021.

in Rs. Mn.

	Q1FY22	Q1FY21	YoY Growth (%)
Total Income	702	346	103%
EBITDA*	46	17	171%
EBITDA Margin%*	7%	5%	200 bps
PAT	17	(1)	NA
PAT Margin%	2%	NA	NA

*Includes exceptional item of profit/(loss) on hedging of silver in stock as raw material

Standalone Q1 FY22 (Y-o-Y)

- **Total Income** was Rs. 702 Mn as compared to Rs. 346 Mn in Q1 FY21, an increase of 103%
- **EBITDA** was Rs. 46 Mn as compared to Rs. 17 Mn in Q1 FY21, an increase of 171%
- **EBITDA Margin** stood at 7% as against 5% in Q1 FY21
- **PAT** stood at Rs. 17 Mn as compared to Rs. (1) Mn in Q1 FY21

Commenting on the performance Mr. G L Modi, Founder & Managing Director of the Company said “We have recorded a commendable performance despite the uncertain environment. The pandemic & sustained curfew impacted manufacturing operations and demand fluctuations of certain customers resulting in to a lower base and unfavourable product mix. However, we continue to focus on streamlining our operations to ensure minimal disruptions. We remain cautiously confident for the future in view of the strong fundamentals of our products and the underlying demand from our customers.”

About Modison Metals Ltd

Modison Metals Limited (www.modison.com) head quartered at Mumbai, manufactures electrical contacts. The Company supplies its products to switchgear manufacturers in India and globally. Modison is the among only very few companies globally manufacturing electrical contact materials and finished contacts for all segments in the Low, Medium, High & Extra High Voltage switchgear industry. It also manufactures products for prestigious sectors like Automotive, Engineering, Aerospace, Marine, Defence & Railways. The Company is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 accredited and its lab is also accredited by the National Accreditation Board for Laboratories (NABL) for chemical and mechanical testing which is testament of its high quality levels.

For details, feel free to contact:

Investor Communication | Q1FY22

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CIN: L51900MH1983PLC029783 | ISIN: INE737D01021 | BSE CODE: 506261 | NSE CODE: MODISNME

Website: www.modison.com

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.