

**MODISON
METALS LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



Date: 06.07.2022

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Name of the Company: Modison Metals Limited

Dear Sir/Madam,

SUB: OUTCOME OF 39TH ANNUAL GENERAL MEETING HELD ON 06.07.2022

We wish to inform you that the 39th Annual General Meeting (AGM) of the Company was held on Wednesday, 6th July 2022 at 11:30 a.m. through Video Conferencing/ Other Audio-Visual Means. In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Proceedings of the 39th AGM.

Please take the above intimation on record and acknowledge receipt of the same

Thanking you,

Yours faithfully

For **MODISON METALS LIMITED**

Manika Arora
Company Secretary



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39th ANNUAL GENERAL MEETING OF THE COMPANY

1. (a) CIN (b) GLN	L51900MH1983PLC029783
2. (a) Name of the Company (b) Registered office address (c) E-mail id	MODISON METALS LIMITED 33- NARIMAN BHAVAN, 227-NARIMAN POINT, MUMBAI 400021 rkothari@modison.com
3. Details of the meeting: (i) Day, date, hour of the Annual General Meeting (ii) Venue of the Annual General Meeting: (iii) Whether chairman of the meeting appointed (iv) Number of members attended the meeting (v) Whether the requisite quorum was present (vi) Particulars with respect to any adjournment of meeting and change in venue (vii) Particulars with respect of postponement of meeting and change in venue; and	Wednesday, 6th July 2022 at 11:30 a.m. Since the Annual General Meeting was held through Video Conferencing/ Other Audio Visual Means, the deemed venue for the Annual General Meeting was the Registered Office of the Company at 33- Nariman Bhavan, 227- Nariman Point, Mumbai-400021 Mr. Ashok Jatia is chairman of the meeting 43 Yes N.A. N.A.

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Summary of the proceedings of the 39th Annual General Meeting (AGM)

The 39th AGM of the Members of the Company was held on Wednesday, 6th July 2022 at 11.30 a.m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Mr. Ashok Jatia, Chairman of the Company chaired the meeting. He welcomed the Members to the AGM. The requisite quorum of the Members being present, the meeting was called to order. The Chairman informed that due to the massive outbreak of the Coronavirus and the resulting social distancing guidelines, the meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Chairman further informed that the facility of Proxies by Members was not extended as the meeting was being held via Video Conferencing. The Chairman introduced all the Directors present at the Meeting and also informed that the Statutory Auditors and the Secretarial Auditors were also present at the Meeting. With the consent of the Members present, the Notice conveying the AGM was taken as read and the following items of business as set out in the Notice were transacted.

Sr. No.	Item No.
Ordinary Business	
1.	a. the Audited Standalone financial statements of the Company for the financial year ended March 31, 2022, the Director's Report and Auditor's Report. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.
2.	To confirm the Interim Dividend of Rs.1.00 per equity share, already paid during the financial year ended March 31, 2022.
3.	To appoint a Director in place of Mr. Kumar Jay Modi (DIN: 00059396), who retires by rotation and being eligible, offers himself for re-appointment.
Special Business	
4.	Ratification of the remuneration payable to M/s N. Ritesh & Associates, Cost Accountant for the financial year ending March 31, 2023
5.	To approve existing as well as new material related party transaction
6.	Appointment of M/s. M L BHUWANIA AND CO LLP as the Statutory Auditors of the Company for a consecutive term of 5 years
7.	Approval of name change of the Company from "Modison Metals Limited" to "Modison Limited" and consequential alteration to the Memorandum of Association and Articles of Association of the Company.

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Mr. Ashok Jatia, Chairman informed the shareholders that the Auditor's Report did not have any qualification, observation on the financial transactions of the Company. He also sought the permission of the shareholders to take the Auditor's Report dated May 24, 2022 as being read.

Mr. Ashok Jatia, Chairman informed the shareholders that the necessary documents namely; the Audited Financial Statements, Directors' Report, Auditors' Report, Registers, representations received from the promoters were available for inspection electronically by any shareholder of the Company at the website of the Company.

Mr. Ashok Jatia, Chairman then requested Mr. Manish Kumar Srivastava, Jt. Managing Director to make a presentation to the shareholders of the Company.

Mr. Manish Kumar Srivastava made a presentation to the shareholders on the financial performance and other matters pertaining to the Company. Thereafter, Mr. Ashok Jatia, Chairman requested the shareholders who have registered themselves as speakers to comment on the observations / questions. The shareholders put forth their suggestions / observations / questions which were duly clarified / answered by Mr. Manish Kumar Srivastava. Thereafter, Mr. Manish Kumar Srivastava, Joint Managing Director requested Chairman Mr. Ashok Jatia to proceed further. The Chairman stated that the Company has provided remote e-voting facility under the provisions of the Companies Act, 2013, to its shareholders to cast their votes on the resolutions proposed to be passed at this meeting from Saturday July 2, 2022 at 9:00 A.M. to Tuesday, July 05, 2022 till 5:00 P.M. He also informed that for the benefit of those shareholders who had participated in the meeting and had not exercised their votes through remote e-voting, the facility of e-voting had also been provided at the AGM. For this purpose M/s Ragini Chokshi & Co, Practicing Company Secretaries appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process. Thereafter, Chairman requested Ms. Manika Arora, Company Secretary to explain the procedure for e-voting at the AGM to enable the shareholders to cast their votes. Mr. Ashok Jatia, Chairman again requested the shareholders to cast their votes immediately and announced that the Scrutinizer report and the results of voting through Remote e-voting on the above resolutions will be forwarded separately and uploaded on the Company's website www.modison.com and on the website of National Securities Depository Limited. Thereafter, Mr. Ashok Jatia, Chairman declared that the e-voting period be kept open for 15 minutes to facilitate voting by the shareholders of the Company who have not casted their votes on the resolutions and thereafter Meeting would conclude.

Mr. Girdharilal Modi, Managing Director of the Company thanked all the employees, shareholders and stakeholders for their cooperation in the growth of the Company during this pandemic. Thereafter, Ms. Manika Arora thanked all the shareholders for their participation at the 39th Annual General Meeting and there being no other business, the meeting ended at 12:25 p.m.

Kindly take the same on your records.

For **MODISON METALS LIMITED**

Manika Arora
Company Secretary