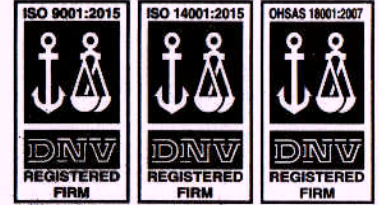


MODISON
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2016D/824
14.03.2018

BSE Limited,
Corporate Relationship Department,
Rotunda Building, 1st floor,
New Trading Ring, P. J. Towers, Dalal Street
MUMBAI – 400 001.

Dear Sirs,

Ref: MODISON METALS LTD. – SCRIP CODE 506261.

Outcome of Board Meeting held on 14th March, 2018.

The Board of Directors of the Company at its Meeting held on 14th March, 2018 have approved the following:-

1) To borrow and avail autoloan:

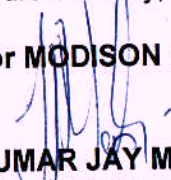
The Board approved to borrow and avail autoloan from Axis Bank Ltd, Mumbai of Rs. 1,06,00,000/- (Rupees One crore Six Lakhs Only).

The Board meeting was called at shorter notice, thus complied with Section 173(3) of Companies Act, 2013. The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12.10p.m.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For MODISON METALS LIMITED,


KUMAR JAY MODI
WHOLE TIME DIRECTOR