

MANUFACTURER OF ELECTRICAL CONTACTS FOR LOW, MEDIUM & HIGH VOLTAGE SWITCHGEAR INDUSTRY

**MODISON®
METALS LIMITED**

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CIN NO: L51900MH1983PL0029783

08.08.2020

Department of Corporate services

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Ref: MODISON METALS LTD — SCRIP CODE 506261.

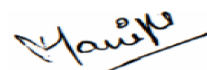
Sub: **DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions for the half year ended 31st March, 2020. We request you to take the above on record and acknowledge.

Thanking you,

Yours truly,

For **MODISON METALS LIMITED**



**MANIKA ARORA
COMPANY SECRETARY**

WORKS: 85/A, B,D & E. 'E' ROAD, PHASE 1, GIDC, VAPI. DIST. VALSAD, GUJARAT-396195. INDIA
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MODISON METALS LTD

Disclosure of Related Party transactions-on consolidated basis

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(A) Names of related parties and description of relationship:

1. Enterprises over which key management personnel and relative of such personnel have significant influence

- (i) Modison (Partnership Firm)
- (ii) Modison Copper Pvt. Ltd.
- (iii) Modicon Pvt. Ltd.
- (iv) Dishah Innovative Solutions Pvt. Ltd.
- (v) Modison Engineering Pvt. Ltd.

2. Enterprises over which Company has Control:

- (i) Modison Contacts Pvt Ltd - Wholly owned Subsidiary Company (w.e.f. 17th June, 2019)

3. Key Management Personnel

- (i) Mr. G. L. Modi - Managing Director
- (ii) Mr. Rajkumar Modi - Whole-time Director
- (iii) Mr. Kumar Jay Modi -Whole-time Director
- (iv) Mr. Manish Srivastava - CEO w.e.f. 20th May 2019
- (v) Mr. Rakesh Singh- Wole-time Director (upto 31st October 2018)
- (vi) Mr. Ramesh Kothari- Chief Financial Officer
- (vii) Ms. Deepashree Dadkar- Company Secretary (upto 15th October 2019)
- (viii) Ms. Manika Arora - Company Secretary (w.e.f 16th December 2019)

4. Relatives of Key Management Personnel

- (i) Mrs. Chandramani Devi Modi - Mother of Mr. Rajkumar Modi
- (ii) Mr. Omprakash Modi - Bother of Mr. G. L. Modi
- (iii) Ms. Anshika Rajkumar Modi - Daughter of Mr. Rajkumar Modi

B) Details of Transactions during half year ended 31st March, 2020 with related parties, amount is excluding GST where ever applicable)

The Company has the following related party transactions From 01.10.2019 to 31.03.2020

(Rupees in Lakhs)

Transaction	Modicon Pvt. Ltd	Modison Copper Pvt. Ltd	Dishah Innovative Solution Pvt. Ltd	Modison (Partnership Firm)	Modison Engineering Pvt. Ltd.	Ms. Anshika Rajkumar Modi	Mrs. Chandramani Devi Modi.
Purchase Of Goods	0.16	1,005.21	-	-	-	-	-
Purchase Of Plant & Machinery	-	-	-	-	-	-	-
Sale Of Goods	8.13	122.95	0.27	-	0.47	-	-
Sale Of Plant & Machinery	-	-	-	-	-	-	-
Service Rendered	0.17	1.23	-	-	-	-	-
Service Received	-	2.17	1.84	-	-	-	-
Royalty	-	-	-	10.77	-	-	-
Short Term Employee Benefits	-	-	-	-	-	1.85	-
Post-Retirement Benefits	-	-	-	-	-	0.03	-
Rent Paid	-	-	-	-	-	-	1.50
Remuneration From 01.10.2019 to 31.03.2020:							(Rupees in Lakhs)
Key Management Personnel							Total
Short-Term Employee Benefits							267.11
Post-Retirement Benefits							5.55
Rent Paid							0.42
Balance Receivable/Payables to related transactions:							(Rupees in Lakhs)
Balance as at 31.03.2020							Total KMP & their relative
Payable							131.43
Investment in Subsidiary							24.98
Receivable							0.25